(c) if answer to part (b) above be in the affirmative, the steps proposed to be taken to ensure a satisfactory fulfilment of the disinvestment programme?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE) (a) Yes, Sir.

(b) The approach of the Government in implementing the disinvestment programme is not lackadaisical. In accordance with the clearly articulated disinvestment policy, tight time-frame has been prepared for disinvestment in 13 public sector enterprises this year. Adherence to it is being regularly monitored. Out of the 13, HTL Limited and CMC Limited, have already been disinvested. Action has also been finalised in respect of certain hotels under ITDC & Hotel Corporation of India.

(c) Does not arise.

Financial bids for privatisation of PSUs

7. SHRI BHAGATRAM MANHAR:
SHRI RAJU PARMAR:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have invited financial bids for privatising a number of Public Sector Undertakings (PSUs); and

(b) if so, the names of the PSUs and the procedure adopted to invite financial bids for these PSUs?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) Yes, Sir. Government invited financial bids for disinvestment in HTL Ltd., CMC Ltd., Hindustan Zinc Ltd. and for some properties of the India Tourism Development Corporation and Hotel Corporation of India during the current year.

The procedure to invite financial bids includes, *inter-alia*, the following steps; seeking expression of interest from qualified bidders, data room visits and due diligence by Qualified Interested Parties and finalisation of the transaction documents (Share Holders' Agreement, Share Purchase Agreement etc.) based on which the financial bids are called.